Economic Outlook
December 2015

United States

<table>
<thead>
<tr>
<th></th>
<th>Labor Force</th>
<th>Employed</th>
<th>Unemployed</th>
<th>Unemployment Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>157,833,000</td>
<td>149,929,000</td>
<td>7,904,000</td>
<td>5.0%</td>
</tr>
<tr>
<td>Last Month</td>
<td>157,367,000</td>
<td>149,444,000</td>
<td>7,924,000</td>
<td>5.0%</td>
</tr>
<tr>
<td>Previous Year</td>
<td>156,142,000</td>
<td>147,439,000</td>
<td>8,704,000</td>
<td>5.6%</td>
</tr>
</tbody>
</table>

- Long-term unemployed: 2.085M, increase of 31,000 since last month (unemployed for more than 26 weeks)
- U-6 Unemployment Rate: 9.9% (U-6: total unemployed (U-3) plus discouraged workers (U-4), plus all other marginally attached workers (U-5), plus total employed part time for economic reasons (U-6))
- There are 5.431M job openings (November 2015 preliminary). This equates to 1.5 unemployed persons per job opening, or 2.9 persons using the U-6 Unemployment Rate.

Nonfarm jobs: 143,242M (84.6% private, 15.4% public)
- Monthly change: +292,000 (+275,000 private, +17,000 public)
- Largest industry growth: Administrative and support services (+57,600), Health care and social assistance (+52,600), and Construction (+45,000)
- Average monthly job growth (total nonfarm jobs) since December 2014: +221,000
- Compared to December 2007: 4.892M more jobs
  The recession began in December 2007

Unemployment Rate by Educational Attainment:
- Less than a high school diploma: 6.7%
- High school diploma: 5.6%
  As educational attainment levels increase, unemployment rates decrease.

Pennsylvania

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<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Current</td>
<td>6,429,000</td>
<td>6,108,000</td>
<td>321,000</td>
<td>5.0%</td>
</tr>
<tr>
<td>Last Month</td>
<td>6,415,000</td>
<td>6,085,000</td>
<td>330,000</td>
<td>5.1%</td>
</tr>
<tr>
<td>Previous Year</td>
<td>6,392,000</td>
<td>6,029,000</td>
<td>323,000</td>
<td>5.1%</td>
</tr>
</tbody>
</table>

- 26th lowest unemployment rate across the nation
- Nonfarm jobs: 5.856M (87.9% private, 12.1% public; annual change: +0.7%)
- Regular UC Initial Claims: 88,500 (annual change: +0.1%)

- PA U-6 unemployment rate: 10.9% (BLS, 2014Q4-2015Q3)
- There are 222,100 job openings (Conference Board Help Wanted OnLine (HWOL) dataset for November 2015). This equates to 1.4 unemployed persons per job opening, or 3.3 persons when considering the U-6 Unemployment Rate.

Northern Tier

<table>
<thead>
<tr>
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<th>Unemployed</th>
<th>Unemployment Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>91,700</td>
<td>86,600</td>
<td>5,100</td>
<td>5.5%</td>
</tr>
<tr>
<td>Last Month</td>
<td>92,100</td>
<td>86,800</td>
<td>5,300</td>
<td>5.7%</td>
</tr>
<tr>
<td>Previous Year</td>
<td>89,700</td>
<td>84,900</td>
<td>4,800</td>
<td>5.3%</td>
</tr>
</tbody>
</table>

- 15th lowest rate by WDA in PA
- Sayre borough: 4.1% (NSA)
- Nonfarm jobs: 322,200 (87.7% private, 12.3% public; annual change: +2.3%) (NSA; includes other counties)
- Regular UC Initial Claims: 2,000 (annual change: +47.4%)
- There are 1,300 online job postings (Conference Board Help Wanted OnLine (HWOL) dataset for November 2015). This equates to 3.8 unemployed persons per online job posting, or 8.7 using an estimated U-6 unemployment rate of 12.0%.

Top Online Job Postings by Occupation:
- Heavy and Tractor-Trailer Truck Drivers
- Registered Nurses
- Physical Therapists

Top Online Job Postings by Employer:
- Guthrie Clinic
- Knight Transportation
- Guthrie Medical Group PC

U.S. data: unless noted, seasonally adjusted December 2015 data provided by the Bureau of Labor Statistics
PA and Northern Tier data: unless noted, seasonally adjusted November 2015 data provided by PA Department of Labor and Industry’s Center for Workforce Information and Analysis (CWIA)
NSA: Not seasonally adjusted

Prepared for the Northern Tier Workforce Development Board
January 2016