Economic Outlook
January 2016

United States

<table>
<thead>
<tr>
<th></th>
<th>Labor Force</th>
<th>Employed</th>
<th>Unemployed</th>
<th>Unemployment Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>158,335,000</td>
<td>150,544,000</td>
<td>7,791,000</td>
<td>4.9%</td>
</tr>
<tr>
<td>Last Month</td>
<td>157,833,000</td>
<td>149,929,000</td>
<td>7,904,000</td>
<td>5.0%</td>
</tr>
<tr>
<td>Previous Year</td>
<td>157,025,000</td>
<td>148,104,000</td>
<td>8,920,000</td>
<td>5.7%</td>
</tr>
</tbody>
</table>

- Long-term unemployed: 2.089M, increase of 4,000 since last month (unemployed for more than 26 weeks)
- U-6 Unemployment Rate: 9.9% (U-6: total unemployed (U-3) plus discouraged workers (U-4), plus all other marginally attached workers (U-5), plus total employed part time for economic reasons (U-6))
- There are 5.607M job openings (December 2015 preliminary). This equates to 1.4 unemployed persons per job opening, or 2.8 persons using the U-6 Unemployment Rate.

Nonfarm jobs: 143.288M (84.6% private, 15.4% public)
- Monthly change: +151,000 (+158,000 private, -7,000 public)
- Largest industry growth: Retail trade (+57,700), Accommodation and food services (+48,800), and Trade, transportation, and utilities (+45,000)
- Average monthly job growth (total nonfarm jobs) since January 2015: +222,000
- Compared to January 2007: 5.782M more jobs
  The recession began in December 2007

Unemployment Rate by Educational Attainment:
- Less than a high school diploma: 7.4%
- High school diploma: 5.3%

As educational attainment levels increase, unemployment rates decrease.

Pennsylvania

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<thead>
<tr>
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<th>Unemployed</th>
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</thead>
<tbody>
<tr>
<td>Current</td>
<td>6,446,000</td>
<td>6,139,000</td>
<td>306,000</td>
<td>4.8%</td>
</tr>
<tr>
<td>Last Month</td>
<td>6,428,000</td>
<td>6,108,000</td>
<td>321,000</td>
<td>5.0%</td>
</tr>
<tr>
<td>Previous Year</td>
<td>6,352,000</td>
<td>6,033,000</td>
<td>319,000</td>
<td>5.0%</td>
</tr>
</tbody>
</table>

- 24th lowest unemployment rate across the nation
- Nonfarm Jobs: 5.864M (88.0% private, 12.0% public; annual change: +0.7%)
- Regular UC Initial Claims: 137,600 (annual change: -8.2%)

- PA U-6 unemployment rate: 10.7% (BLS, 2015 Annual Average)
- There are 193,700 job openings (Conference Board Help Wanted OnLine (HWOL) dataset for December 2015). This equates to 1.6 unemployed persons per job opening, or 3.7 persons when considering the U-6 Unemployment Rate.

Northern Tier

<table>
<thead>
<tr>
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<th>Unemployed</th>
<th>Unemployment Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>92,100</td>
<td>87,300</td>
<td>4,900</td>
<td>5.3%</td>
</tr>
<tr>
<td>Last Month</td>
<td>91,700</td>
<td>86,700</td>
<td>5,100</td>
<td>5.5%</td>
</tr>
<tr>
<td>Previous Year</td>
<td>89,900</td>
<td>85,100</td>
<td>4,700</td>
<td>5.2%</td>
</tr>
</tbody>
</table>

- 16th lowest rate by WDA in PA
- Sayre borough: 3.6% (NSA)
- Nonfarm Jobs: 321,300 (87.8% private, 12.2% public; annual change: +1.7%) (NSA; includes other counties)
- Regular UC Initial Claims: 2,800 (annual change: +16.6%)
- There are 1,100 online job postings (Conference Board Help Wanted OnLine (HWOL) dataset for December 2015). This equates to 4.3 unemployed persons per online job posting, or 10.0 using an estimated U-6 unemployment rate of 11.8%.

Top Online Job Postings by Occupation:
- Registered Nurses
- Heavy and Tractor-Trailer Truck Drivers
- Light Truck or Delivery Services Drivers

Top Online Job Postings by Employer:
- Guthrie Clinic
- UPS
- Guthrie Medical Group PC

U.S. data: unless noted, seasonally adjusted January 2016 data provided by the Bureau of Labor Statistics
PA and Northern Tier data: unless noted, seasonally adjusted December 2015 data provided by PA Department of Labor and Industry’s Center for Workforce Information and Analysis (CWIA)
NSA: Not seasonally adjusted

Prepared for the Northern Tier Workforce Development Board