Economic Outlook
November 2015

United States

<table>
<thead>
<tr>
<th>Labor Force</th>
<th>Employed</th>
<th>Unemployed</th>
<th>Unemployment Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>157,301,000</td>
<td>149,364,000</td>
<td>7,937,000</td>
</tr>
<tr>
<td>Last Month</td>
<td>157,028,000</td>
<td>149,120,000</td>
<td>7,908,000</td>
</tr>
<tr>
<td>Previous Year</td>
<td>156,402,000</td>
<td>147,331,000</td>
<td>9,071,000</td>
</tr>
</tbody>
</table>

- Long-term unemployed: 2.050M, decrease of 92,000 since last month (unemployed for more than 26 weeks)
- U-6 Unemployment Rate: 9.9% (U-6: total unemployed (U-3) plus discouraged workers (U-4), plus all other marginally attached workers (U-5), plus total employed part time for economic reasons (U-6))
- There are 5.383M job openings (October 2015 preliminary). This equates to 1.5 unemployed persons per job opening, or 2.9 persons using the U-6 Unemployment Rate.

Nonfarm jobs: 142.900M (84.6% private, 15.4% public)
- Monthly change: +211,000 (+197,000 private, +14,000 public)
- Largest industry growth: Trade, transportation, and utilities (+587,000), Construction (+63,000), and Education and health services (+49,000)
- Average monthly job growth (total nonfarm jobs) since November 2014: +220,000
- Compared to November 2007: 4.647M more jobs
  The recession began in December 2007

Unemployment Rate by Educational Attainment:
- Less than a high school diploma: 6.9%
- High school diploma: 5.4%
- Some College or Associate Degree: 4.4%
- Bachelor’s degree and higher: 2.5%

As educational attainment levels increase, unemployment rates decrease.

Pennsylvania

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<tr>
<th>Labor Force</th>
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<th>Unemployed</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>6,415,000</td>
<td>6,085,000</td>
<td>330,000</td>
</tr>
<tr>
<td>Last Month</td>
<td>6,410,000</td>
<td>6,071,000</td>
<td>339,000</td>
</tr>
<tr>
<td>Previous Year</td>
<td>6,353,000</td>
<td>6,025,000</td>
<td>328,000</td>
</tr>
</tbody>
</table>

- 27th lowest unemployment rate across the nation
- Nonfarm Jobs: 5.858M (88.0% private, 12.0% public; annual change: +0.8%)
- Regular UC Initial Claims: 88,500 (annual change: +0.1%)
  (November 2015)
- PA U-6 unemployment rate: 10.9% (BLS, 2014Q4-2015Q3)
- There are 238,500 job openings (Conference Board Help Wanted OnLine (HWOL) dataset for October 2015). This equates to 1.4 unemployed persons per job opening, or 3.1 persons when considering the U-6 Unemployment Rate.

Northern Tier

<table>
<thead>
<tr>
<th>Labor Force</th>
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<th>Unemployed</th>
<th>Unemployment Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>92,100</td>
<td>86,800</td>
<td>5,300</td>
</tr>
<tr>
<td>Last Month</td>
<td>91,400</td>
<td>85,900</td>
<td>5,500</td>
</tr>
<tr>
<td>Previous Year</td>
<td>90,400</td>
<td>85,500</td>
<td>4,900</td>
</tr>
</tbody>
</table>

- 16th lowest rate by WDA in PA
- Sayre borough: 4.5% (NSA)
- Nonfarm Jobs: 322,100 (87.8% private, 12.2% public; annual change: +3.3%) (NSA; includes other counties)
- Regular UC Initial Claims: 2,000 (annual change: +47.4%)
  (November 2015)
- There are 1,400 online job postings (Conference Board Help Wanted OnLine (HWOL) dataset for October 2015). This equates to 3.8 unemployed persons per online job posting, or 8.5 using an estimated U-6 unemployment rate of 12.2%.

Top Online Job Postings by Occupation:
- Heavy and Tractor-Trailer Truck Drivers
- Registered Nurses
- Licensed Practical and Licensed Vocational Nurses

Top Online Job Postings by Employer:
- Knight Transportation
- Maxim Home Healthcare
- Guthrie Medical Group PC

U.S. data: unless noted, seasonally adjusted November 2015 data provided by the Bureau of Labor Statistics
PA and Northern Tier data: unless noted, seasonally adjusted October 2015 data provided by PA Department of Labor and Industry’s Center for Workforce Information and Analysis (CWIA)
NSA: Not seasonally adjusted

Prepared for the Northern Tier Workforce Development Board December 2015