Economic Outlook
August 2015

United States

<table>
<thead>
<tr>
<th></th>
<th>Labor Force</th>
<th>Employed</th>
<th>Unemployed</th>
<th>Unemployment Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>157,065,000</td>
<td>149,036,000</td>
<td>8,029,000</td>
<td>5.1%</td>
</tr>
<tr>
<td>Last Month</td>
<td>157,106,000</td>
<td>148,840,000</td>
<td>8,266,000</td>
<td>5.3%</td>
</tr>
<tr>
<td>Previous Year</td>
<td>156,018,000</td>
<td>146,451,000</td>
<td>9,568,000</td>
<td>6.1%</td>
</tr>
</tbody>
</table>

- Long-term unemployed: 2.187M, increase of 7,000 since last month (unemployed for more than 26 weeks)
- U-6 Unemployment Rate: 10.3% (U-6: total unemployed (U-3) plus discouraged workers (U-4), plus other marginally attached workers (U-5), plus total employed part time for economic reasons (U-6))
- There are 5.753M job openings (August 2015 preliminary). This equates to 1.4 unemployed persons per job opening, or 2.8 persons using the U-6 Unemployment Rate.

Nonfarm jobs: 142.288M (84.5% private, 15.5% public)
- Monthly change: +173,000 (+140,000 private, +33,000 public)
- Largest industry growth: Health care (+40,500), Professional and business services (+33,000), and Leisure and hospitality (+33,000)
- Average monthly job growth (total nonfarm jobs) since August 2014: +243,000
- Compared to August 2007: 4.321M more jobs
  The recession began in December 2007

Unemployment Rate by Educational Attainment:
- Less than a high school diploma: 7.7%
- High school diploma: 5.5%

As educational attainment levels increase, unemployment rates decrease.

Initial Claims: 275,000
- Weekly change: -6,000
- Annual change: -34,000

Provided by U.S. Department of Labor

Pennsylvania

<table>
<thead>
<tr>
<th></th>
<th>Labor Force</th>
<th>Employed</th>
<th>Unemployed</th>
<th>Unemployment Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>6,426,000</td>
<td>6,077,000</td>
<td>349,000</td>
<td>5.4%</td>
</tr>
<tr>
<td>Last Month</td>
<td>6,425,000</td>
<td>6,078,000</td>
<td>347,000</td>
<td>5.4%</td>
</tr>
<tr>
<td>Previous Year</td>
<td>6,363,000</td>
<td>6,010,000</td>
<td>353,000</td>
<td>5.5%</td>
</tr>
</tbody>
</table>

- 28th lowest unemployment rate across the nation
- Nonfarm Jobs: 5.856M (87.9% private, 12.1% public; annual change: +1.1%)
- Regular UC Initial Claims: 66,700 (annual change: +1.8%) (August 2015)

- PA U-6 unemployment rate: 11.4% (BLS, 2014Q3-2015Q2)
- There are 81,900 job openings (PA JobGateway). This equates to 4.3 unemployed persons per job opening, or 9.3 persons when considering the U-6 Unemployment Rate.

Northern Tier

<table>
<thead>
<tr>
<th></th>
<th>Labor Force</th>
<th>Employed</th>
<th>Unemployed</th>
<th>Unemployment Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>92,100</td>
<td>86,400</td>
<td>5,700</td>
<td>6.2%</td>
</tr>
<tr>
<td>Last Month</td>
<td>91,400</td>
<td>86,000</td>
<td>5,400</td>
<td>5.9%</td>
</tr>
<tr>
<td>Previous Year</td>
<td>90,800</td>
<td>85,400</td>
<td>5,400</td>
<td>6.0%</td>
</tr>
</tbody>
</table>

- 18th lowest rate by WIA in PA
- Sayre borough: 6.0% (NSA)
- Nonfarm Jobs: 316,300 (88.8% private, 11.2% public; annual change: +3.6%) (NSA; includes other counties)
- Regular UC Initial Claims: 1,300 (annual change: +26.7%) (August 2015)
- There are 1,200 online job postings (Conference Board Help Wanted Online (HWOL) dataset for July 2015). This equates to 4.7 unemployed persons per online job posting, or 10.5 using an estimated U-6 unemployment rate of 13.1%.

Top Online Job Postings by Occupation:
- Heavy and Tractor-Trailer Truck Drivers
- Registered Nurses
- Licensed Practical and Licensed Vocational Nurses

Top Online Job Postings by Employer:
- Knight Transportation
- Cargill
- Guthrie Medical Group PC

U.S. data: unless noted, seasonally adjusted August 2015 data provided by the Bureau of Labor Statistics
PA and Northern Tier data: unless noted, seasonally adjusted July 2015 data provided by PA Department of Labor and Industry’s Center for Workforce Information and Analysis (CWIA)
NSA: Not seasonally adjusted

Prepared for the Northern Tier Workforce Development Board
September 2015