Economic Outlook
September 2015

United States

<table>
<thead>
<tr>
<th></th>
<th>Labor Force</th>
<th>Employed</th>
<th>Unemployed</th>
<th>Unemployment Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>156,715,000</td>
<td>148,800,000</td>
<td>7,915,000</td>
<td>5.1%</td>
</tr>
<tr>
<td>Last Month</td>
<td>157,065,000</td>
<td>149,036,000</td>
<td>8,029,000</td>
<td>5.1%</td>
</tr>
<tr>
<td>Previous Year</td>
<td>155,845,000</td>
<td>146,607,000</td>
<td>9,237,000</td>
<td>5.9%</td>
</tr>
</tbody>
</table>

- Long-term unemployed: 2.104M, decrease of 83,000 since last month (unemployed for more than 26 weeks)
- U-6 Unemployment Rate: 10.0% (U-6: total unemployed (U-3) plus discouraged workers (U-4), plus all other marginally attached workers (U-5), plus total employed part time for economic reasons (U-6))
- There are 5.753M job openings (July 2015 preliminary). This equates to 1.4 unemployed persons per job opening, or 2.7 persons using the U-6 Unemployment Rate.

Nonfarm jobs: 142.371M (84.5% private, 15.5% public)
- Monthly change: +142,000 (+118,000 private, +24,000 public)
- Largest industry growth: Leisure and hospitality (+35,000), Health care (+34,400), and Professional and business services (+31,000)
- Average monthly job growth (total nonfarm jobs) since September 2014: +229,000
- Compared to September 2007: 4.318M more jobs
  *The recession began in December 2007*

Unemployment Rate by Educational Attainment:
- Less than a high school diploma: 7.9%
- High school diploma: 5.2%

As educational attainment levels increase, unemployment rates decrease.

Pennsylvania

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<tr>
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<th>Labor Force</th>
<th>Employed</th>
<th>Unemployed</th>
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</thead>
<tbody>
<tr>
<td>Current</td>
<td>6,415,000</td>
<td>6,071,000</td>
<td>344,000</td>
<td>5.4%</td>
</tr>
<tr>
<td>Last Month</td>
<td>6,427,000</td>
<td>6,078,000</td>
<td>349,000</td>
<td>5.4%</td>
</tr>
<tr>
<td>Previous Year</td>
<td>6,388,000</td>
<td>6,015,000</td>
<td>343,000</td>
<td>5.4%</td>
</tr>
</tbody>
</table>

- 31st lowest unemployment rate across the nation
- Nonfarm Jobs: 5.856M (87.8% private, 12.2% public; annual change: -1.0%)
- Regular UC Initial Claims: 66,700 (annual change: +1.8%)
- PA U-6 unemployment rate: 11.4% (BLS, 2014Q3-2015Q2)

Northern Tier

<table>
<thead>
<tr>
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<th>Employed</th>
<th>Unemployed</th>
<th>Unemployment Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>91,600</td>
<td>86,200</td>
<td>5,300</td>
<td>5.8%</td>
</tr>
<tr>
<td>Last Month</td>
<td>92,100</td>
<td>86,400</td>
<td>5,700</td>
<td>6.2%</td>
</tr>
<tr>
<td>Previous Year</td>
<td>90,300</td>
<td>85,000</td>
<td>5,300</td>
<td>5.9%</td>
</tr>
</tbody>
</table>

- 17th lowest rate by WDA in PA
- Sayre borough: 5.2% (NSA)
- Nonfarm Jobs: 314,600 (88.8% private, 11.2% public; annual change: +2.8%) (NSA: includes other counties)
- Regular UC Initial Claims: 1,300 (annual change: +26.7%)
- There are 1,300 online job postings (Conference Board Help Wanted OnLine (HWOL) dataset for August 2015). This equates to 4.2 unemployed persons per online job posting, or 9.3 using an estimated U-6 unemployment rate of 12.2%.

Top Online Job Postings by Occupation:
- Heavy and Tractor-Trailer Truck Drivers
- Registered Nurses
- Licensed Practical and Licensed Vocational Nurses

Top Online Job Postings by Employer:
- Knight Transportation
- Bayada
- Masco

U.S. data: unless noted, seasonally adjusted September 2015 data provided by the Bureau of Labor Statistics
PA and Northern Tier data: unless noted, seasonally adjusted August 2015 data provided by PA Department of Labor and Industry’s Center for Workforce Information and Analysis (CWIA)
NSA: Not seasonally adjusted

Prepared for the Northern Tier Workforce Development Board  October 2015